

February 23, 2019

To Our Valued Customers:

**Announcement: Stock and Asset Purchase Agreement Signed with Terex Corporation
for Acquisition of its Demag Crane Business**

February 23, 2019—Tadano Ltd. announces the approval by its board of directors to enter into an agreement with Terex Corporation, headquartered in the state of Connecticut in the United States, for a stock and asset acquisition of the Demag Brand Crane Business, headquartered in Germany. The agreement includes the stock acquisition of 8 subsidiaries of Terex, as well as the acquisition of certain assets related to the Demag Business.

Through the acquisition of Demag, Tadano further seeks to meet customer needs with the addition of lattice-boom crawler cranes to our product lineup, as well as the enhancement of our line of all terrain cranes. We aim for a greatly expanded global presence as we strive toward our goal of becoming No. 1 worldwide in the lifting equipment industry.

We plan to complete this acquisition, upon receipt of all necessary approvals in each related country, sometime during mid-2019. At the current time, the information contained in the release is the entirety of what we are able to disclose. Concrete plans for product branding and development will be announced at a later date and time.

This acquisition is part of Tadano's efforts to realize our long-term goal of becoming No. 1 worldwide in the lifting equipment industry. In addition to these new efforts, Tadano will continue providing the products and services that our valued customers have come to trust and demand.

Koichi Tadano
President and CEO
Tadano Ltd.