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August 8, 2025

Company name: TADANO LTD. Representative: Toshiaki Ujiie

President, CEO, and Representative Director (Securities code: 6395 Prime Market of

Tokyo Stock Exchange)

Inquiries: Noriaki Yashiro

Director and Managing Executive Officer

(Telephone: +81-87-839-5601)

Notice Concerning Revision to Consolidated Financial Results Forecast

TADANO LTD. (the "Company") hereby announces that the Company has revised consolidated financial results forecast for the fiscal year ending December 31, 2025, which was announced on February 14, 2025. The details are as follows.

Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025 (January 1, 2025 to December 31, 2025)

(1) Details of the revision

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
	340,000	24,000	20,000	15,000	117.98
Revised forecast (B)	355,000	18,000	14,000	15,000	118.88
Change (B-A)	15,000	△6,000	△6,000	-	
Change (%)	4.4%	△25.0%	△30.0%	-	
(Reference) Results for the previous fiscal year (fiscal year ended December 31, 2024)	291,500	23,778	21,077	6,642	52.29

(2) Reason for the revision

Based on the financial results for the consolidated semi-annual period under review, the completion of procedures for the acquisition of the transportation systems business of IHI Transport Machinery Co., Ltd., and the impact of the U.S. trade policy (including measures to pass on price increases), the Company has reviewed its consolidated financial results forecast for full year. While sales are expected to exceed the previous forecast, operating profit and ordinary profit are expected to fall short of the previous forecast. Accordingly, the Company has decided to change the consolidated financial results forecast for the fiscal year ending December 31, 2025, which was announced on February 14, 2025. Please note that the assumed exchange rates for July and thereafter are 148 yen to the U.S. dollar and 170 yen to the euro.

(Note) The above forecast was prepared based on information available on the day of publication of this document. Actual results may differ from the forecast due to various factors in the future.