



April 13, 2020

Tadano Ltd.

TSE: 6395

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Tadano Group Response to Novel Coronavirus (COVID-19) Developments, part 3

Four of the Tadano Group's manufacturing plants (three in Germany and one in India) are closed, and one in Thailand will be closed as part of our proactive response to prevent and mitigate the effects of the Novel Coronavirus. (The underlined parts are updated from the previous news release.)

1. Action in Germany

In Germany, Tadano operates two plants at Tadano Demag GmbH (located in Zweibrücken) and one plant at Tadano Faun GmbH (located in Lauf an der Pegnitz). Germany has been implementing enhanced infection control measures, including border closures starting from March 16th. The Tadano Group puts the highest priority on the safety and health of its employees, and after engaging in discussion and consultation with the works councils at our German companies, we have proactively decided to suspend operations at these three plants from March 23rd to March 31st, during which time, Tadano employees took leave. From April 1st, we have implemented a short working-hour system including suspension of some production lines at the three plants, which will be in effect for the time being.

2. Action in India

In India, Tadano operates one plant at Tadano Escorts India Pvt. Ltd. (located in Faridabad). India has also implemented infection control measures, and the government ordered lockdown. Therefore, we have suspended operations at our plant and closed our office from March 23rd to April 14th. The government is likely to extend the lockdown period, and we will continue to close our plant and office until April 28.

3. Action in Thailand

In Thailand, Tadano operates one plant at Tadano (Thailand) Co., Ltd. (located in Rayong). Thailand declared a state of emergency order on March 25, and measures to prevent infection have been strengthened. The local authorities have asked companies to implement infection control measures including telecommuting. As a result of our consideration, we have decided to suspend operations at our plant and to close our office temporarily from April 25th to May 3rd.

4. Action in the rest of the world

In total, the Tadano Group operates five plants in Japan and six plants outside of Japan. Currently, all plants are still open and conducting operations, except those mentioned

above in Germany, India and Thailand. However, we will continue to monitor this fluid situation and take necessary measures, as required. It should be noted that some sales and service bases such as in Singapore are temporarily closed based on government policies. Where possible, our administrative employees in Japan, the United States, UAE (Dubai), and other locations are already working from home. Also, all group companies have postponed or canceled international business trips. The Tadano Group is taking every necessary measure to prevent and mitigate the spread of coronavirus infections.

5. Future outlook

As the spread of coronavirus infections continues throughout the world, we remain aware that prolongation of this situation could potentially increase the chances of an impact on the Tadano Group, including our supply chain. We will disclose information promptly if any significant impact should be expected on the business performance of the Tadano Group.