

## **TADANO LTD. ANNOUNCES PLANS TO REALIGN EUROPEAN MANUFACTURING OPERATIONS TO MAXIMISE STRENGTH OF COMBINED GERMAN AND JAPANESE MANUFACTURING CAPABILITIES**

**Takamatsu, Japan – February 15<sup>th</sup>, 2024.** Tadano Ltd. announced its intention to realign its European manufacturing operations as part of its mid-term management plan, which was published on February 14<sup>th</sup>, 2024. The intended changes will affect Tadano's European business operations and are aimed at establishing a framework that maximizes the strength of the company's combined German and Japanese manufacturing capabilities.

The envisaged changes in production are designed to enable the company to even better respond to the needs of the customers and to ensure that its products and services remain market-leading in the longer term. They will also serve to improve the speed of delivery in the production of cranes as well as repair and service work.

In an effort to streamline production capacity in Germany, it is intended to close the Watterscheid production facility in Zweibrücken, Germany, and realign production accordingly. The management of Tadano Ltd.'s subsidiary Tadano Demag ("TDG") will begin consultations with the works council. As a result of this planned realignment, items produced at the Watterscheid facility will be moved to the TDG Dinglerstrasse factory, the Tadano Faun ("TFG") Lauf factory, and a Tadano factory in Japan.

Tadano Ltd. has maintained production facilities in Germany for more than thirty years, and they have become a strong pillar of Tadano Ltd.'s culture and its ambition to deliver high quality and innovative solutions for its global customers. The management of Tadano Ltd. recognizes the great potential of its German production sites. Both TDG and TFG will continue to play a key part for the success of the global Tadano production network in the future.

Tadano Ltd. and its subsidiaries will continue to be a reliable partner for all customers, suppliers, and business partners. Regardless of whether cranes are produced in Germany or Japan, customers can expect a consistent experience and high product quality, also during the transitioning period.

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## **About the Tadano Group**

Since Tadano developed Japan's first hydraulic truck crane in 1955, the company has grown globally, while constantly striving to implement our Corporate Philosophy of Creation, Contribution, and Cooperation. The Tadano Group delivers our Core Values – Safety, Quality, and Efficiency Based on Compliance (C+SQE) – in each and every one of our products and services.

More information on [www.tadano.com](http://www.tadano.com)