

TADANO COMPLETES ACQUISITION OF IHI TRANSPORT MACHINERY'S TRANSPORTATION SYSTEM BUSINESS

Tadano Ltd. today announced the successful completion of its acquisition of the transportation system business of IHI Transport Machinery Co., Ltd., a consolidated subsidiary of IHI Corporation. This acquisition marks a strategic milestone in Tadano's ongoing effort to expand its product portfolio and enhance value for customers across the globe.

As part of the transaction, a new company named IUK Crane Ltd. was established on February 17th, 2025, to facilitate the transfer of the subject business. On July 1st, Tadano acquired 100% of IUK Crane's shares, making it a wholly owned subsidiary. In alignment with Tadano's strategic direction, the company will be renamed Tadano Infrastructure Solutions Ltd., and Mr. Toshiaki Ujiie, President, CEO, and Representative Director of Tadano Ltd., will also serve concurrently as President of the new subsidiary.

This move advances Tadano's Mid-Term Management Plan and further positions the company as a comprehensive provider of lifting solutions. IHI Transport Machinery's transportation systems business, with more than 50 years of engineering expertise, includes Jib Climbing Cranes, Port and Large Offshore Cranes, Wind Power Cranes, and Bulk Handling Systems. These additions complement Tadano's existing offerings, particularly its Lattice Boom Crawler Cranes produced in Germany, and enhance its ability to support customers in industries such as construction, ports and offshore, wind energy, and general industrial applications.

"The completion of this acquisition is a key step in expanding our capabilities in the global lifting equipment market," said Mr. Ujiie. "By integrating this business into our group, we are better equipped to serve the evolving needs of our customers and deliver long-term value."

The acquisition cost is approximately 15.3 billion yen (however, the final acquisition cost has not been fixed at this time because the price adjustment based on the share transfer agreement has not been completed).

This acquisition underscores Tadano's commitment to innovation, diversification, and global leadership in lifting solutions.

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About the Tadano Group

Since introducing Japan's first hydraulic truck crane in 1955, Tadano has become a global leader **in lifting and access equipment**, helping businesses reach new heights. The company's dedication **to safety, quality, and efficiency—based on compliance (C+SQE)**—is reflected in every product and service.

Known for its **reliability, innovation, and performance**, Tadano offers world-class solutions across the construction, energy, and industrial sectors worldwide. Its global support network ensures Tadano equipment performs effectively in any environment, meeting the highest standards of efficiency and sustainability.

Guided by the corporate philosophy of "Creation, Contribution, and Cooperation," the Tadano Group is committed to contributing to environmental preservation and fostering a sustainable society. By maximizing value for stakeholders and engaging in sustainable business practices, Tadano continues its pursuit of excellence for both the present and the future.

For more information, visit www.tadano.com.