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Tadano Ltd.

TSE: 6395

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Tadano Group Expresses Support for the Recommendations of the Task Force on Climate-related Financial Disclosures

Today Tadano Ltd. announced the Tadano Group's support for the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)* established by the Financial Stability Board (FSB).

From the time of its founding, the Tadano Group has held the firm belief that a company can exist only when it is in harmony with the people around it and the greater society. Under this belief, we have carried out our business activities while prioritizing harmony with our stakeholders. In the spirit of "great harmony," we want to contribute to a better global environment as a part of the society. As we step forward into our second century of business operations, we seek to achieve long-term growth as a company. These concepts drive Tadano as we engage in ESG and SDGs.

We are committed to contributing to a better global environment as a part of the society through our products, services, and business activities and through the behavior of our individual employees. In the Tadano Group Mid-Term Management Plan (21-23), also announced today, we have set the Group's long-term environmental targets as 25% reduction of CO₂ emissions from business activities and 35% reduction of CO₂ emissions from product use by 2030 - compared to the baseline year of 2019 - and we also aim for Net Zero Carbon Emissions by 2050.

Based on the TCFD framework, we will continue to investigate and analyze the impact, risks and opportunities of climate change on the Tadano Group's business, and we will proactively disclose all necessary and relevant information therein.

*About the Task Force on Climate-related Financial Disclosures:

The TCFD was established by the Financial Stability Board at the request of the G20. The TCFD published its final report in June 2017, wherein it recommended that companies disclose information about climate-related risks and opportunities. As of March 2021, more than 1,900 companies and institutions worldwide have expressed their support for the TCFD recommendations.

(Reference: <https://tcfid-consortium.jp/en/about>)