Tadano Group History

For roughly 100 years since its founding in 1919, Tadano has been producing an array of products, including mobile cranes, truck loader cranes, and aerial work platforms, spurred

on by the desire to create products that will contribute to the world. The products are used not only in Japan but also all over the world.



Masuo Tadano starts a welding company in Hokkaido.

Masuo Tadano, the founder of Tadano left Takamatsu, Kagawa, for Asahikawa, Hokkaido, to start a welding business. That day, August 29, 1919, is the day we refer to as the date of our foundation. At that time, welding technology was gaining ground and developing rapidly outside of Japan, and its introduction in Japan. was only beginning. Captivated by the sparks of welding, Masuo Tadano was convinced that the technology would make a positive contribution to society and ventured to start a business in Hokkaido. He later went back to his hometown Takamatsu, Kagawa and

Tadano Iron Works Co., Ltd. at the time of establishment

established Tadano Iron

Works Co. Ltd. in 1948



Develops the TM-2H truck loader crane

The history of our truck loader cranes, which are the most versatile and commonly used crane models with a wide range of applications, started from the development of the TM-2H in 1962. Today, they constitute our second largest business segment after mobile cranes. In 1983, we developed insulated aerial work platforms. the AT-136TE and the AT-140TE, the third largest business segment. They were well received by parties concerned, because in the development of special purpose vehicle products, including aerial work platforms, we applied technologies accumulated through the development of cranes and factored in user needs based on advance research on the actual conditions under which works are carried out.





Develops Japan's first hydraulic rough terrain crane, the TR-150, with a 15-ton lifting capacity.

After developing Japan's first hydraulic truck crane, the OC-2. Tadano worked on the development and sales of hydraulic truck cranes and truck loader cranes. In 1970, we developed Japan's first hydraulic rough terrain crane, the TR-150, with a 15-ton lifting capacity. This type of crane was developed as a crane that can travel on the road in the Japanese market, while being a self-propelled crane capable of traveling on irregular terrains or soft ground and traveling and handling crane operations in a single driver's seat. Starting with the development of the TR-150, a number of rough terrain cranes were launched into domestic and international markets. In 1998, we developed the AR-5500M, Japan's largest-capacity all terrain crane at the time, with a 550-ton lifting capacity.





2005

Implements Corporate Social Responsibility (CSR) initiatives

In 2004, a fatal accident caused by a Tadano rough terrain crane occurred on a national road in Okavama Prefecture. After determining that a defect in the safety device was one of the causes of the accident. Tadano issued a large-scale product recall for 15,278 units (8 types and 16 models) in December. This recall incident made us recognize that our cranes being allowed on public roads is a privilege, and revisit how we should be as a company and what kind of management style we should adopt. We started to promote full-fledged Corporate Social Responsibility (CSR) initiatives from 2005. The Tadano Group CSR Charter was established in 2006 to incorporate CSR perspectives in product development and business activities. In 2008, solar power generation panels were installed on the roof of Shido Plant, and barge docking facilities were constructed at Shido Port for environmentally friendly marine transportation.



History of SpanDeck Inc.

1964 Starts as a prestressed concrete equipment manufacturer.

telescopic boom crawler crane manufacturer

Develops telescopic boom crawler cranes with a lifting capacity of 10 and 13 US tons. 1990s Becomes better known as the company's products were used in large-scale construction

to construct an underground expressway in Develops the 200RS telescopic boom crawler crane, with a lifting capacity of 100

projects, such as the Big Dig (a megaproject



Constructs the Kozai Plant

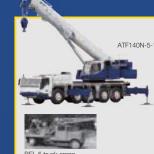
Products of our Group are used all over the world, and our production sites have expanded across the world. After the acquisition of Germany-based Faun GmbH in 1990, we also established production sites in the U.S. and India in 2008 and 2018 respectively. We roll out the manufacturing culture nurtured in Japan, with safety, quality, and efficiency at the core of our business activities. In addition, the Kozai Plant, the fifth plant in Japan, was constructed in Kozaikita-machi, Takamatsu City, Kagawa in 2019. Constructed based on the concept of "Next Generation Smart Plant: Harmonizing the Balance of People and Machinery, Connecting to the Next Generation of Smart Manufacturing," the Kozai Plant began full operation in August.



1955

Develops Japan's first hydraulic truck crane, the OC-2, with a 2-ton lifting capacity

Since its founding, Tadano Iron Works took on the hallenge of developing a variety of products independently and was steadily refining its welding and hydraulic technologies. Taking a hint from formation found in a construction machinery magazine, in 1955 the company developed and nanufactured its original hydraulic truck crane OC-2, with a 2-ton lifting capacity. Orders for the OC-2, the first of its kind in Japan, poured in from all over the country. It was the company's first step forward as a crane manufacturer.



Acquires Faun GmbH (currently Tadano Faun GmbH), a German crane and specialized vehicle manufacturer

History of Faun GmbH

1845 Justus Christian Braun starts a bronze casting business, the forerunner of Faun. Introduces the world's first steam-driven

1985

fire engine. Produces crane carriers for nearly all leading European crane manufacturers. Develops an all terrain crane with a 30-ton lifting capacity.







2019

Acquires the Demag Mobile Cranes business (currently Tadano Demag GmbH)

We acquired the Demag Mobile Cranes business, which has a solid reputation as one of the world's leading brands of large all terrain cranes and crawler cranes, to make it possible to cater to the needs of a wide range of customers.

- Develops the V2500 mobile crane, with a 2.5-ton lifting capacity.
- Develops one of the largest lattice boom crawler cranes at the time, with a 1,000-ton lifting capacity.
- 3,200-ton lifting capacity.



1919 Masuo Tadano starts a welding company in Hokkaido.

1948 Tadano Iron Works Co., Ltd. is established in Takamatsu City, Kagawa by Masuo Tadano, who serves as the first company president, with a paid-in capital of 500,000 yen.

1950 Invents a railroad track maintenance machine and begins production for Japan National Railways 1954 Starts development of hydraulic industrial machines.

1955 Develops Japan's first hydraulic truck crane, the OC-2, with a 2-ton lifting capacity

1959 Relocates main plant to present location in Shinden-cho, Takamatsu City

1960 Delivers company's first hydraulic truck crane exports to Indonesia (four OC-5A cranes). 1961 Sozo (Creation), Hoshi (Contribution), and Kyoryoku (Cooperation) are adopted as our Corporate Philosophy.

1962 Develops the TM-2H truck loader crane.

1970 Develops Japan's first hydraulic rough terrain crane, the TR-150, with a 15-ton lifting capacity.

1972 Develops the AML. Japan's first automatic moment limiter (a safety device for preventing crane overload).

Lists company's shares on the First Sections of the Tokyo Stock Exchange and the Osaka Exchange. 1973 Establishes the company's first subsidiary outside of Japan, Tadano International (Europe) B.V.

1980 Constructs and begins production at the Shido Plant in Sanuki City, Kagawa.

1983 Develops insulated aerial work platforms, the AT-136TE and the AT-140TE.

1984 Establishes the Beijing Representative Office in China.

1989 Changes corporate name to Tadano Ltd. Tadano Group's consolidated net sales reach 100 billion yen for the first time (financial results for fiscal year 1989).

1990 Acquires Faun GmbH (currently Tadano Faun GmbH), a German crane and specialized vehicle

1991 Begins Moai Statue Restoration Project at Ahu Tongariki on Easter Island in Chile.

1993 Establishes Tadano America Corporation in Texas, USA.

1996 Establishes Tadano-Multico (S.E.ASIA) Pte. Ltd. (currently Tadano Asia Pte. Ltd.) in Singapore.

1997 Relocates Advanced Technology Research Center to Hayashi-cho, Takamatsu City, Kagawa. 1998 Develops the AR-5500M, Japan's largest-capacity all terrain crane at the time, with a 550-ton

lifting capacity.

Implements personnel cuts after recording a net loss three times in fiscal years 1998, 1999, and 2001.

2007 Constructs and begins production at the Tadotsu Plant in Tadotsu Town, Kagawa.

Constructs and begins production at the Chiba Plant in Chiba City, Chiba. Establishes Tadano Faun Stahlbau GmbH in Germany.

2010 Establishes Tadano Oceania Pty Ltd in Australia.

2011 Establishes Tadano Brasil Equipamentos de Elevação Ltda. in Brazil.

2013 Introduces the GR-1600XL (GR-1450EX), a rough terrain crane that boasts the highest lifting capacity in its class worldwide.

2014 Acquires Cranes UK Ltd, a distributor in the United Kingdom (currently Tadano UK Ltd).

2015 Tadano Group's consolidated net sales reach 200 billion yen for the first time (financial results for fiscal years 2014 and 2015).

2016 Establishes Tadano France SAS in France.

History of the Demag Mobile Cranes business

- 1827 Christian Dingler starts a manufacturing workshop, the forerunner of Demag.
- 1998 Develops one of the largest truck cranes at the time, with a 650-ton lifting capacity.
- Introduces one of the world's largest lattice boom crawler cranes CC8800TWIN, with

2004 Issues the largest product recall of approximately 16,000 units of rough terrain cranes.

Acquires SpanDeck Inc. (currently Tadano Mantis Corporation), a US-based telescopic boom crawler crane manufacturer.

2012 Establishes Tadano (Thailand) Co., Ltd. in Thailand for making truck loader cranes designed for emerging country markets.

2017 Establishes Tadano Italthai Co., Ltd. in Thailand.

2018 Establishes Tadano Nederland B.V. in the Netherlands. Establishes Tadano Belgium BV in Belgium.

Establishes Tadano Chile SpA in Chile Opens the Moscow Representative Office in Russia. Announces strategic minority investment in Manitex International, Inc. (U.S.A.) Establishes Tadano Escorts India Pvt. Ltd. in India.

2019 Celebrates the 100th anniversary of the company's founding. Acquires the Demag Mobile Cranes business (currently Tadano Demag GmbH). Opens the Bangkok Representative Offices in Thailand.

Constructs the Kozai Plant in Kozaikita-machi, Takamatsu City.

2021 Introduces the AR-7000N, one of Japan's largest-capacity all terrain cranes, with a 700-ton lifting capacity. Establishes the Tadano Group Mid-Term Management Plan (21-23

*Non-consolidated net sales up to fiscal year 1994, and consolidated net sales from fiscal year 1995.