

Investment in Manitek International Inc.

Manitek International Inc. is an industrial leader in the manufacturing and distribution of boom truck cranes, which are used for general construction purposes and the installation of energy-related facilities in North America. Through its subsidiary, Manitek offers a lineup of folding knuckle boom cranes, a mainstream truck loader crane in North America and Europe. The Tadano Group, which strives to become No.1 worldwide in the lifting equipment industry, believes that investing in Manitek with its complementary product portfolio will enable the Group to meet a broader range of customer needs. Based on such judgment, Tadano invested 32.6 million dollars through the purchase of newly-issued shares of Manitek in a private placement at 11.19 dollars per share.

As a result of this investment, the Tadano Group now owns 14.9%

interest in Manitek. During Manitek's Board of Directors meeting in June, a candidate nominated by Tadano was appointed as a new director of Manitek.



Boom truck crane

Folding knuckle boom crane

Tadano Introduced the Three Truck Crane Models for Markets Outside of Japan.

In markets outside of Japan, particularly in Asia and the Middle East, there has been stronger demand in recent years for truck cranes with larger lifting capacities of at least 50 tons, along with the capacity to travel both on rough roads and highways. These "crafted in Japan" models, the GT-750EL, GT-600EL, and GT-300EL, have an excellent reputation, and orders are on the rise in all markets.



GT-750EL

Sales Service Companies Established in the Netherlands and Belgium

Tadano Faun GmbH, Tadano's Group company based in Germany, acquired two sales and service distributors in January 2018 to establish Tadano Nederland B.V. and Tadano Belgium B.V.B.A., with the aim of strengthening sales and service in the Netherlands and Belgium.

The Tadano Group is working to expand international business and increase its market share to realize its long-term goal of becoming No. 1 worldwide in the lifting equipment industry. Through this acquisition, the Tadano Group aims to further increase sales and shares in Europe.



Tadano Nederland B.V. (the Netherlands)

Establishment of a Joint Venture Company for the Manufacture and Distribution of Cranes in India

In August 2018, Tadano signed an agreement with Escorts Ltd., a leading manufacturer of agricultural and construction machinery in India, to form a joint venture company. Through this joint venture, Tadano aims to further expand its business and realize growth for the Group in India, a rapidly-growing market. Formed with a paid-up capital of 600 million Indian Rupees (with 51% invested by Tadano and 49% by Escorts), the new joint venture company will endeavor to strengthen Tadano's competitiveness by enhancing local design and monozukuri (high-quality manufacturing), in addition to expanding the sales of Tadano's cranes.



A rough terrain crane manufactured by Escorts Ltd.

Overview

(As of March 31, 2018)

Corporate Name : Tadano Ltd.
Paid-in Capital : JPY13,021 million
Establishment : August 24, 1948
Number of Employees : 1,428 (non-consolidated), 3,311 (consolidated)
Description of Business : Production and distribution of mobile cranes, truck loader cranes and aerial work platforms, etc.
Head Office : Ko-34 Shinden-cho, Takamatsu, Kagawa, 761-0185, Japan
Plants : Takamatsu Plant, Shido Plant, Tadotsu Plant, Chiba Plant
Research and Testing Facilities : Advanced Technology Research Center (Takamatsu), Sanbonmatsu Testing Site (Higashikagawa)
Branches and Sales Offices : 10 branches, 23 sales offices
Global Offices : Beijing Representative Office, Middle East Representative Office, Moscow Representative Office

Group Companies (Japan)

Tadano IMES Ltd.
 Tadano ILEC Ltd.
 Tadano S-TEC Ltd.
 Tadano Engineering Ltd.
 Tadano Techno East Co., Ltd.
 Tadano Techno West Co., Ltd.
 Tadano Kyosho Center Ltd.
 Tadano Butsuryu Ltd.
 Tadano Systems Inc.
 Tadano Business Support Ltd.
 Toda Kiko Shokai Ltd.

Group Companies (Outside Japan)

Tadano Faun GmbH (Germany)
 Tadano Faun Stahlbau GmbH (Germany)
 Tadano UK Ltd (U.K.)
 Tadano France SAS (France)
 Tadano Nederland B.V. (Netherlands) (*1)
 Tadano Belgium B.V.B.A. (Belgium) (*1)
 Tadano America Corporation (U.S.A.)
 Tadano Mantis Corporation (U.S.A.)
 Tadano America Holdings, Inc. (U.S.A.)
 Tadano Chile SpA (Chile)
 Tadano Brasil Equipamentos de Elevação Ltda. (Brazil)
 Tadano (Beijing) Ltd. (China)
 Tadano Korea Co., Ltd. (Korea)
 Tadano Asia Pte. Ltd. (Singapore)
 Tadano (Thailand) Co., Ltd. (Thailand)
 Tadano Italthai Co., Ltd. (Thailand)
 Tadano India Pvt. Ltd. (India)
 Tadano Oceania Pty Ltd (Australia)
 BQ-Tadano (Beijing) Crane Co., Ltd. (China) (*2)
 Taiwan Tadano Ltd. (Taiwan) (*2)

(*1) Both were acquired in January 2018 and are included in the scope of consolidation starting in fiscal year 2018.
 (*2) Both are affiliates; all others are subsidiaries.

Directors/Officers

(As of June 26, 2018)

Representative Director, President and CEO	Koichi Tadano
Representative Director, Executive Vice President	Tadashi Suzuki
Director, Senior Executive Officer	Tamaki Okuyama
Director, Executive Officer	Yoichiro Nishi
Director	Nobuhiko Ito *
Director	Yasuyuki Yoshida *
Executive Officer	Shinichi Iimura
Executive Officer	Toshiyuki Takanashi
Executive Officer	Soroku Hashikura
Executive Officer	Kenichi Sawada
Officer	Jian Cheng
Officer	Chikashi Kawamoto
Officer	Hiroyuki Fujino
Officer	Hiroyuki Takagi
Officer	Yuji Tadano
Officer	Masahiko Ikeura
Officer	Kozo Hayashi
Officer	Yuji Tokuda
Officer	Yukio Gomi
Officer	Koichi Kanno
Officer	Ingo Schiller
Officer	Hiroyuki Goda
Audit and Supervisory Board Member	Yoshihito Kodama
Audit and Supervisory Board Member	Akihiko Kitamura
Audit and Supervisory Board Member	Kazushi Inokawa *
Audit and Supervisory Board Member	Yuichiro Miyake *

Note: * Outside Director or Audit and Supervisory Board Member

*About the data published in this report
 This report provides financial and shareholder information published in the financial results for fiscal year 2017 (ended March 31, 2018) and the list of Group companies and distributors outside of Japan, current as of July 31, 2018.

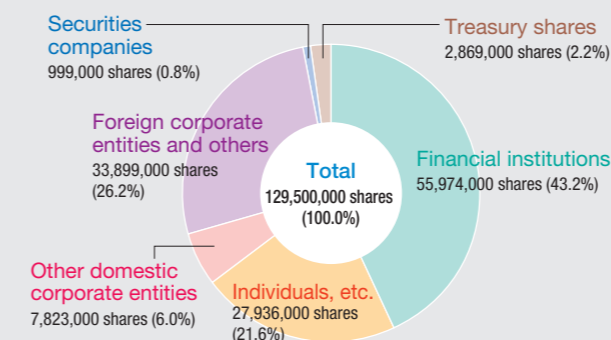
Stock Information

(As of March 31, 2018)

Number of authorized shares	400,000,000 shares
Total number of shares issued	129,500,355 shares
Number of shareholders	7,559 shareholders

Note: The total number of shares issued includes 2,869,520 treasury shares.

Ownership Breakdown



Major Shareholders

Names	Number of shares owned (1,000 shares)	Share ownership ratio (%)
Japan Trustee Services Bank, Ltd.	15,692	12.3
Nippon Life Insurance Company	6,301	4.9
The Master Trust Bank of Japan, Ltd.	5,290	4.1
Mizuho Bank, Ltd.	5,246	4.1
The Hyakujushi Bank, Ltd.	5,171	4.0
Meiji Yasuda Life Insurance Company	4,056	3.2
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3,367	2.6
The Dai-ichi Life Insurance Company, Limited	3,213	2.5
Tadano Client Stock Ownership Association	2,809	2.2
The Iyo Bank, Ltd.	1,572	1.2

Notes:
 1. Tadano, which owns 2,869,520 treasury shares, is excluded from the list of major shareholders above.
 2. Share ownership ratio is calculated after deducting the number of treasury shares.
 3. All shares owned by trust banks are related to the trust services of the respective companies.
 4. The number of shares owned by Meiji Yasuda Life Insurance Company includes shares related to separate accounts.
 5. The number of shares owned by The Dai-ichi Life Insurance Company includes shares related to separate accounts.
 6. The Bank of Tokyo-Mitsubishi UFJ, Ltd. was renamed MUFG Bank, Ltd. on April 1, 2018.