



March 23, 2020

Tadano Ltd.

TSE: 6395

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Tadano Group Response to Novel Coronavirus (COVID-19) Developments

Four of the Tadano Group's manufacturing plants (three in Germany and one in India) will be closed from March 23rd to 31st as part of our proactive response to prevent and mitigate the effects of the Novel Coronavirus.

1. Action in Germany

In Germany, Tadano operates two plants at Tadano Demag GmbH (located in Zweibrücken) and one plant at Tadano Faun GmbH (located in Lauf an der Pegnitz). Germany has been implementing enhanced infection control measures, including border closures starting from March 16th. The Tadano Group puts the highest priority on the safety and health of its employees, and after engaging in discussion and consultation with the works councils at our German companies, we have proactively decided to suspend operations at these three plants from March 23rd to March 31st, during which time, Tadano employees will take leave. From April 1st, we plan to implement a short working-hour system at the three plants.

2. Action in India

In India, Tadano operates one plant at Tadano Escorts India Pvt. Ltd. (located in Faridabad). India has also implemented infection control measures, and the city government in Faridabad has ordered all businesses within the city to suspend operations. Therefore, we will suspend operations at our plant from March 23rd to March 31st. During that time, administrative employees will work from home.

3. Action in the rest of the world

In total, the Tadano Group operates five plants in Japan and six plants outside of Japan. Currently, all plants are still open and conducting operations, except those mentioned above in Germany and India. However, we will continue to monitor this fluid situation and take necessary measures, as required. Where possible, our administrative employees in Japan, the United States, Singapore, UAE (Dubai), and other locations are already working from home. Also, all group companies have postponed or canceled international business trips. The Tadano Group is taking every necessary measure to prevent and mitigate the spread of coronavirus infections.

4. Future outlook

As the spread of coronavirus infections continues throughout the world, we remain aware that prolongation of this situation could potentially increase the chances of an impact on the Tadano Group, including our supply chain. We will disclose information promptly if any significant impact should be expected on the business performance of the Tadano Group.