



February 1, 2024 Tadano Ltd.

Nagano Industry Holds "Tadano Group Day 1 Ceremony"

On February 1, 2024, Tadano acquired all shares of Nagano Industry Co., Ltd. (headquarters address: 3297-2, Yawata, Chikuma-shi, Nagano-ken, Japan; hereafter, "Nagano Industry"), making it a wholly owned subsidiary of the company. Celebrating its first day as a member of the Tadano Group, a "Day 1 Ceremony" was held at the Nagano Industry headquarters.

From the Tadano side, the ceremony was attended by President Toshiaki Ujiie, Managing Executive Officer Noriaki Yashiro, new president Takashi Kiso, who took office on February 1, as well as 15 assigned employees and general managers. All of the around 180 employees of Nagano Industry also gathered in the headquarters auditorium for the ceremony.

President Ujiie opened with some words of encouragement, "Welcome to the Tadano Group! Let us work to make a new Tadano Group together!" Managing Executive Officer Yashiro presented a scale model of a Tadano product (GR-1600XL) as a commemorative gift, and Sanuki udon noodles to all the employees. New President Kiso provided an overview of the Tadano Group and communicated his aspirations for the future directly to all of the attendees.

Nagano Industry is a company that manufactures aerial work platforms and is the top manufacturer of self-propelled crawler aerial work platforms in Japan. The Tadano Group manufactures truck mounted aerial work platforms and accounts for more than 30% of the domestic market share. However, the aerial work platforms manufactured by Nagano Industry represent a product category that Tadano is not currently providing to customers. Globally as well, self-propelled aerial work platforms are a high-demand market, and Tadano expects that combining the development, manufacturing, and technologies of Nagano Industry and the Tadano Group will lead to further growth in the company's aerial work platforms business.



All employees gathering in the auditorium at Nagano Industry headquarters



Policy speech of new President Takashi Kiso



Speech by Tadano President, CEO and Representative Director Toshiaki Ujiie



Commemorative photograph of the attendees

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