

[English Translation]



February 14, 2024

Tadano Ltd.

Tokyo Stock Exchange Code: 6395

Contact: Mr. Noriaki Yashiro, Executive Officer

Telephone: +81 (0)87-839-5601

Notice in Connection to Factory Realignment at Foreign Subsidiaries

Tadano Ltd. Hereby gives notice that Tadano Demag GmbH (“TDG”), a subsidiary company based in Germany, has made the proposal to begin labor-management consultations regarding the realignment of its factories. TDG formally requested Tadano Ltd.’s approval to proceed, which approval was duly given by our board of directors during its meeting held on February 14th.

1. Background and Reasons for Realignment

In 2019, Tadano Ltd. acquired the Demag crane business (now TDG) for the purpose of increasing integrated operations with our existing entity, Tadano Faun GmbH (“TFG”). The primary aim was to achieve early profitability by leveraging synergies within the Tadano Group. Unfortunately, global crane demand experienced stagnation in 2020 due to the impact of the COVID-19 pandemic, resulting in significant delays to our profitability projections. Despite diligent efforts, the sought after profitability has not yet been attained.

During the TDG management conference held on February 13th, local time, it was resolved to close the TDG Wallerscheid factory and realign items produced there to the TDG Dingerstraße factory, the TFG Lauf factory, and the Tadano factory in Japan. As a result of this planned realignment, TDG will begin labor-management consultations. Tadano Ltd. received TDG's request for approval to execute this plan, and we confirm that our board of directors has granted its approval during today's meeting, February 14th.

For Tadano Ltd., the establishment of a production framework that maximizes the strengths of both Germany and Japan represents a significant management imperative. Through collaborative efforts with TDG, we remain committed to realizing the profitability of our European operations under the banner of ONE TADANO.

2. Subsidiary Profile

(1) Name	Tadano Demag GmbH
(2) Address	Europaallee 2, 66482 Zweibrücken, Germany
(3) Representative Director	Kenichi Sawada, President & CEO
(4) Business	Manufacture and sale of construction cranes and related

This is an English translation of the release made in the Japanese language. If there is any difference in its substance or meaning, the Japanese version shall prevail.

	equipment	
(5) Capital	EUR 20M	
(6) Date of Establishment	January 14, 2002	
(7) Majority Shareholder and percentage held	Tadano, Ltd., 100%	
(8) Relationship with listed company	Capital relationship	See (7) Above
	Personnel Relationship	One director seconded
	Transactional Relationship	Purchase and sale of construction cranes from the subsidiary

3. Outlook Going Forward

Going forward, labor-management consultations are scheduled to begin. Because it is challenging to accurately and reasonably assess the impact of this plan on performance at this time, the plan has not been factored into the consolidated performance forecast for the fiscal year ending December 2024. We will provide disclosure as soon as it becomes feasible to do so. We will also promptly inform stakeholders of any other matters necessitating disclosure that may arise in the future.

We ask for understanding from our customers and business partners, and assure them that the factory realignment will not impact production or sales.

(End)