

Topics

Announcing the World's First Electric Rough Terrain Crane

In April 2022, we announced our plans to commercialize the world's first electric rough terrain crane for the Japanese market. Detailed specifications and the launch date were not announced at the time, but this is a revolutionary product that can reduce CO₂ emissions generated during crane operations and traveling to zero by using electrical power. We are proceeding with its development based on the concept that a single charging will be enough to power an average day's travel and crane operations, and aiming for product release in 2023.

The Tadano Group declared a target of achieving Net Zero Carbon Emissions by 2050, and set long-term environmental targets for 2030 compared to the 2019 baseline of a 35% reduction in CO₂ emissions from product use. Currently, our lifting equipment products are equipped with diesel engines, consuming large amounts of light oil for operations and travel, and generating large emissions of CO₂. The total amount of CO₂ emissions from our products, used all over the world, is believed to greatly exceed the total amount of CO₂ emissions from the group's business activities, including at plants.

In the construction machinery industry as well, electrified products such as hydraulic excavators and dump trucks are already available, and it is certain that the lifting equipment industry will also follow the path of electrification. We expect that the introduction of "E-Pack" to the Japanese market and the development of electric rough terrain cranes, promoted as Tadano Green Solutions, will make a significant contribution towards the planet for the future and addressing the climate change issue. Electrification also increases compatibility with AI, thereby creating the potential for major contributions in terms of safety, quality, and efficiency.

We cannot accomplish these initiatives alone. In response to this announcement, we have already received reactions and inquiries from many industries and business partners. With support from a variety of industries and partners, we will continue to develop even better products while taking into high consideration opinions and ideas shared with us. In the future, we would like to lead the industry with lifting equipment products

other than rough terrain cranes by accelerating the development of our electrified products designed to match with our customers' operating environments.



Company Profile and Stock Information

Overview

Corporate Name:	Tadano Ltd.
Paid-in Capital:	JPY 13,021,568,461 (total number of issued shares: 129,500,355 shares)
Establishment:	August 24, 1948
Number of Employees:	1,539 (non-consolidated), 4,589 (consolidated) as of March 31, 2022
Description of Business:	Production and distribution of mobile cranes, truck loader cranes, aerial work platforms, etc.
Head Office:	Ko-34 Shinden-cho, Takamatsu City, Kagawa, 761-0185, Japan
Plants:	Takamatsu Plant, Shido Plant, Kozai Plant, Tadotsu Plant, Chiba Plant
Research and Testing Facilities:	Advanced Technology Research Center, Sanbonmatsu Testing Site
Branches and Sales Offices:	10 branches, 23 sales offices
Global Offices:	Beijing Representative Office, Moscow Representative Office, Bangkok Representative Office
Group Companies:	37 subsidiaries, 3 affiliates

Japan (12 companies in total)

Tadano IMES Ltd.
Tadano ILEC Ltd.
Tadano S-TEC Ltd.
9 other companies

Europe (13 companies in total)

Tadano Faun GmbH (Germany)
Tadano Demag GmbH (Germany)
11 other companies

Pan-America (5 companies in total)

Tadano America Corporation (US)
Tadano Mantis Corporation (US)
3 other companies

Others (10 companies in total)

Tadano Asia Pte. Ltd. (Singapore)
Tadano Oceania Pty Ltd (Australia)
Tadano Escorts India Pvt. Ltd. (India)
7 other companies

Directors/Officers (As of June 24, 2022)

Representative Director, Chairman of the Board	Koichi Tadano
Representative Director, President and CEO	Toshiaki Ujiie
Director and Managing Executive Officer, Global Officer	Kenichi Sawada
Director and Managing Executive Officer	Hiroyuki Goda
Lead Independent Director	Shosaku Murayama*
Director	Tatsuro Ishizuka*
Director	Akiko Otsuka*
Director	Junichi Kaneko*
Director	Koichi Tadenuma*
Managing Executive Officer	Shinichi Iimura
Managing Executive Officer, Global Officer	Jens Ennen
Managing Executive Officer	Tetsu Kotaki
Managing Executive Officer	Takeshi Yasutomi
Managing Executive Officer, Global Officer	Noriaki Yashiro
Executive Officer	Jian Cheng
Executive Officer, Global Officer	Ingo Schiller
Executive Officer	Yuji Tokuda
Executive Officer	Shiro Morita
Executive Officer	Kozo Yoshida
Executive Officer	Yuichi Irifune
Executive Officer	Shinji Noguchi
Executive Officer	Tatsuya Kijima
Executive Officer	Yasuhiro Futamura
Executive Officer	Takashi Fukui
Audit and Supervisory Board Member	Yoichiro Nishi
Audit and Supervisory Board Member	Masahiko Ikeura
Audit and Supervisory Board Member	Koji Watanabe*
Audit and Supervisory Board Member	Mami Kato*
Audit and Supervisory Board Member	Hisakazu Suzuki*

* Outside Director or Outside Audit and Supervisory Board Member

Stock Information (As of March 31, 2022)

Number of authorized shares	400,000,000 shares
Total number of shares issued	129,500,355 shares
Number of shareholders	8,240 shareholders

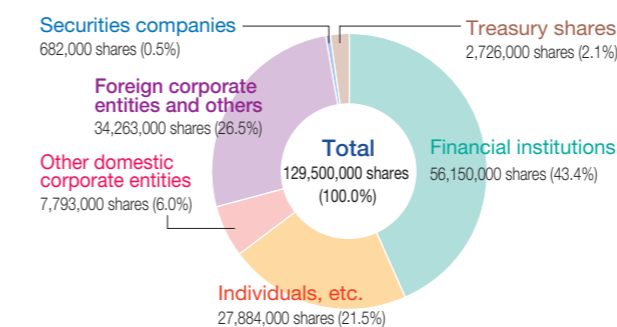
Note: The total number of shares issued includes 2,726,699 treasury shares.

Major Shareholders

Names	Status of investment in the company	
	Number of shares owned (1,000 shares)	Share ownership ratio (%)
The Master Trust Bank of Japan, Ltd.	14,762	11.6
Custody Bank of Japan, Ltd.	7,387	5.8
Nippon Life Insurance Company	6,301	4.9
NORTHERN TRUST CO. (AVFC) RE SILCHESTER INTERNATIONAL INVESTORS INTERNATIONAL VALUE EQUITY TRUST	5,663	4.4
Mizuho Bank, Ltd.	5,246	4.1
The Hyakujushi Bank, Ltd.	5,171	4.0
Meiji Yasuda Life Insurance Company	4,000	3.1
MUFG Bank, Ltd.	3,367	2.6
Tadano Client Stock Ownership Association	3,252	2.5
The Dai-ichi Life Insurance Company, Limited	3,211	2.5

Notes: 1. Share ownership ratio is calculated after deducting the number of treasury shares.
2. All shares owned by Custody Bank of Japan, Ltd. and The Master Trust Bank of Japan, Ltd. are related to the trust services of respective companies.
3. The number of shares owned by The Dai-ichi Life Insurance Company, Limited includes 3,000 shares in a special account.

Ownership Breakdown



Relocation and Opening of the Tadano Tokyo Office at Kanda Square

Tadano has long been working to improve employee job satisfaction and productivity, ensure diversity, and develop global human resources. Since March 2020, as a countermeasures to COVID-19, we have been working to develop and introduce a telework environment, promote online operations, and actively utilize staggered working hours.

In March 2022, we relocated our Tokyo Office to the 18th floor of Kanda Square in Chiyoda-ku, Tokyo, reopening it as the new Tadano Tokyo Office. Also the Tadano Tokyo Branch has been relocated to the 9th floor of the River Side Sumida Central Tower in Sumida-ku, Tokyo.

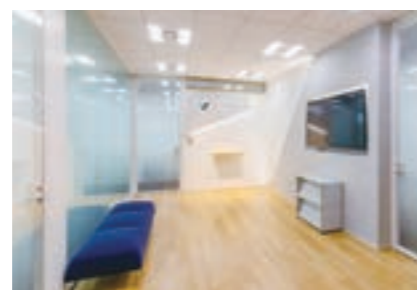
As an office that leads to the further creation of value in terms of living with COVID and post-COVID, we have consolidated the office space on

one floor and changed to a flexible seating layout to enable communication that transcends the boundaries of divisions. We have also set up a space for telework, and are continuing to actively use telework, including online meetings. This is also a concept for using the space as a satellite base for researchers and developers necessary for promoting the technological innovations as well as DX and GX.

Based on our vision of "Pursuing Further Excellence for the World and the Future," we will take on challenges in times of dramatic change and aim to become No. 1 worldwide in the lifting equipment industry. The Tokyo Office will play an increasingly important role as a sales and service base for customers all around the world.



Kanda Square's main entrance



The Tadano Tokyo Office's entrance



The Tadano Tokyo Office's workspace